

RESOURCES PORTFOLIO HOLDER

Decision made on 2nd February 2011

RECOMMENDATION FOR CONSIDERATION BY COUNCIL

TREASURY MANAGEMENT STATEMENT AND ANNUAL INVESTMENT STRATEGY 2011/12

In line with Government guidance and with the CIPFA Code of Practice for Treasury Management in the Public Sector, the Council's investment priorities are, firstly, the security of its capital sums, secondly, the liquidity of its investments and, thirdly, the rate of return. The Council aims to achieve the optimum return on its investments commensurate with appropriate levels of security and liquidity. The Council's risk appetite is maintained at a low level in order to ensure as much as possible the security of its investments.

The Treasury Management Statement and the Annual Investment Strategy for 2011/12 meet the requirements of the CIPFA Code of Practice for Treasury Management in the Public Services and the Prudential Code. The strategy includes details of proposed prudential indicators and investment eligibility criteria (unchanged since revised criteria were adopted by the Council in October 2010.)

The proposal to recommend the approval of the Treasury Management Statement and Annual Investment Strategy for 2011/12 was scrutinised by the Executive and Resources PDS Committee on 26th January 2011 and the Committee supported the proposal.

The Council is RECOMMENDED to adopt the Treasury Management Statement and Annual Investment Strategy for 2011/12, including the prudential indicators.

Neil Reddin
Executive Portfolio Holder for Resources